

Tanco Holdings Berhad (3326-K)**Condensed Consolidated Statements of Financial Position as at 30 June 2018**

	Current Year As At 30-Jun-18 (Unaudited) RM'000	Preceding Year As At 30-Jun-17 (Audited) RM'000
<u>ASSETS</u>		
<u>NON-CURRENT ASSETS</u>		
Property, Plant and Equipment	70,450	58,817
Investment Properties	28,187	33,825
Land Held for Property Development	87,353	87,282
Other Investments	111	17
TOTAL NON-CURRENT ASSETS	186,101	179,941
<u>CURRENT ASSETS</u>		
Property Development Costs	44,498	38,718
Inventories	21,940	21,939
Trade Receivables	1,378	1,715
Other Receivables, Deposits and Prepayments	3,803	1,922
Cash, Bank Balances and Deposits	10,846	4,526
	82,465	68,820
Assets Classified as Held For Sale	-	22,205
TOTAL CURRENT ASSETS	82,465	91,025
TOTAL ASSETS	268,566	270,966

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)**Condensed Consolidated Statements of Financial Position as at 30 June 2018**

	Current Year As At 30-Jun-18 (Unaudited) RM'000	Preceding Year As At 30-Jun-17 (Audited) RM'000
<u>EQUITY AND LIABILITIES</u>		
<u>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY</u>		
Share Capital	48,877	47,977
Capital Reserves	50,233	50,233
RCN - Equity Component	10	100
Retained Profits	61,046	61,213
Foreign Currency Reserve	-	(1,303)
	160,166	158,220
Non-controlling interests	81	81
TOTAL EQUITY	160,247	158,301
<u>NON-CURRENT LIABILITIES</u>		
Borrowings	41,862	38,286
Long Term Payables	748	748
Deferred Tax Liabilities	1	30
	42,611	39,064
<u>CURRENT LIABILITIES</u>		
Trade Payables	26,338	29,451
Other Payables, Deposits and Accruals	29,935	27,544
Provisions For Liabilities	2,752	1,526
RCN - Liability Component	91	877
Borrowings	3,656	7,440
Amount Owing To Directors	2,181	6,008
Tax Payable	755	755
	65,708	73,601
TOTAL LIABILITIES	108,319	112,665
TOTAL EQUITY AND LIABILITIES	268,566	270,966
Net Asset Per Share (RM)	0.2385	0.2391

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)
Condensed Consolidated Statements of Changes in Equity for the twelve (12)-months financial year ended 30 June 2018
(These figures have not been audited)

30 June 2018	Attributable To Owners Of The Company							Distributable	Non-Controlling Interests	Total Equity
	Non-distributable			Share						
	Share Capital	Capital Reserve	Issuance Scheme Reserve	ICULS - Equity Component	RCN - Equity Component	Foreign Currency Reserve	Retained profits	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 July 2017	47,977	50,233	-	-	100	(1,303)	61,213	158,220	81	158,301
Issuance of shares:										
- On Conversion of Redeemable Convertible Notes	900	-	-	-	(90)	-	-	810	-	810
Reclassification of reserve due to liquidation of subsidiaries	-	-	-	-	-	1,303	-	1,303	-	1,303
Total comprehensive loss for the year	-	-	-	-	-	-	(167)	(167)	-	(167)
At 30 June 2018	48,877	50,233	-	-	10	-	61,046	160,166	81	160,247

30 June 2017	Attributable To Owners Of The Company							Distributable	Non-Controlling Interests	Total Equity
	Non-distributable			Share						
	Share Capital	Capital Reserve	Issuance Scheme Reserve	ICULS - Equity Component	RCN - Equity Component	Foreign Currency Reserve	Retained profits	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 July 2016										
As previously reported	66,977	-	1,364	13,344	-	(1,303)	72,897	153,279	87	153,366
Retrospective adjustments	-	-	-	4,794	-	-	(184)	4,610	-	4,610
Restated balance at 1 July 2016	66,977	-	1,364	18,138	-	(1,303)	72,713	157,889	87	157,976
Total comprehensive loss for the year	-	-	-	-	-	-	(11,481)	(11,481)	(6)	(11,487)
Transaction with owners										
Transfer to capital reserve on Par Value Reduction	(50,233)	50,233	-	-	-	-	-	-	-	-
Conversion of:										
-Redeemable Convertible Notes	12,000	-	-	-	(1,296)	-	(288)	10,416	-	10,416
-Irredeemable Convertible Unsecured Loan Stock Matured	19,233	-	-	(18,138)	-	-	(1,095)	-	-	-
Issuance of shares:										
- On Conversion of Redeemable Convertible Notes	-	-	-	-	1,396	-	-	1,396	-	1,396
Share Issuance Scheme options terminated	-	-	(1,364)	-	-	-	1,364	-	-	-
At 30 June 2017	47,977	50,233	-	-	100	(1,303)	61,213	158,220	81	158,301

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)

Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income

For the Twelve (12)-months Financial Year Ended 30 June 2018

(These figures have not been audited)

	INDIVIDUAL PERIOD		CUMULATIVE YEAR	
	Current Period Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Year
	30-Jun-18	30-Jun-17	30-Jun-18	30-Jun-17
	RM'000	RM'000	RM'000	RM'000
Continuing Operations				
Revenue	31,550	4,999	50,056	10,395
Cost of sales	(33,277)	(4,952)	(37,953)	(6,755)
Gross profit	(1,727)	47	12,103	3,640
Other income	7,037	992	7,925	1,397
Administrative expenses	(3,832)	(4,584)	(16,395)	(14,322)
Operating profit/(loss)	1,478	(3,545)	3,633	(9,285)
Finance costs	(631)	858	(2,497)	(2,083)
Profit/(Loss) before taxation	847	(2,687)	1,136	(11,368)
Taxation	-	(126)	-	(119)
Profit/(Loss) for the financial period	847	(2,813)	1,136	(11,487)
Other comprehensive loss : -				
Reclassification of foreign currency reserve due to liquidation of subsidiaries	-	-	(1,303)	-
Total comprehensive profit/(loss) for the financial period	847	(2,813)	(167)	(11,487)
Profit/(Loss) attributable to : -				
Owners of the Company	843	(2,811)	1,136	(11,481)
Non-controlling interests	4	(2)	-	(6)
	847	(2,813)	1,136	(11,487)
Total comprehensive profit/(loss) attributable to : -				
Owners of the Company	843	(2,811)	(167)	(11,481)
Non-controlling interests	4	(2)	-	(6)
	847	(2,813)	(167)	(11,487)

Earnings/(Loss) per ordinary share attributable to owners of the Company: -

(a) Basic (sen)	0.13	(0.49)	0.17	(2.03)
(b) Diluted (sen)	N/A	N/A	N/A	N/A

Notes:

Other Income and (Expenses) highlights

	INDIVIDUAL PERIOD		CUMULATIVE YEAR	
	Current Period Quarter		Current Year To Date	
	30/06/2018		30/06/2018	
	RM'000	RM'000	RM'000	RM'000
Gain on disposal of property, plant and equipment	4,664		4,664	
Interest income	17		92	
Other income	948		2,165	
Reversal of impairment loss no longer required for investment properties	600		600	
Waiver of debts	-		404	
Bad debts written off	(60)		(1,766)	
Deposit written off	(9)		(9)	
Depreciation and amortisation	(689)		(3,428)	
Impairment of receivables	(41)		(41)	
Interest expenses	(631)		(2,497)	
Property, plant and equipment written off	(71)		(71)	

(1) There were no provisions for receivables and inventories, gain or loss on disposal of quoted or unquoted investment (save as disclosed in note B6), impairment of assets and any exceptional items for the current quarter under review.

(2) Gain or loss on derivatives is not applicable as the Company does not have any derivative financial instrument.

(The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)
Condensed Consolidated Statements of Cash Flows
For the Twelve (12)-months Financial Year Ended 30 June 2018
(These figures have not been audited)

	12 Months Ended 30-Jun-18 RM'000	12 Months Ended 30-Jun-17 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	1,136	(11,368)
Adjustment for :		
Non-operating items	4,773	5,308
Operating profit/(loss) before working capital changes	5,909	(6,060)
Changes in Working Capital		
Net change in current assets	(6,992)	(3,718)
Net change in current liabilities	505	5,068
	(578)	(4,710)
Interest received	92	7
Interest paid	(2,506)	(2,031)
Net Operating Cash Flows	(2,992)	(6,734)
CASH FLOWS FROM INVESTING ACTIVITIES		
- Interest paid for ICULS	-	(577)
- Interest paid for RCN	-	(5)
- Addition in property, plant and equipment	(8,907)	(41)
- Addition in other investment	(100)	(84)
- Addition in investment properties	-	(503)
- Land held for property development	(71)	-
Net Investing Cash Flows	(9,078)	(1,210)
CASH FLOWS FROM FINANCING ACTIVITIES		
- Directors' accounts	(3,827)	1,750
- Term loan drawn down	6,400	1,000
- Hire purchase and lease liabilities	(195)	(277)
- Repayment of bridging loan	(2,290)	(1,371)
- Repayment of term loan	(4,774)	(6,506)
- Proceeds from disposal of PPE	22,426	-
- Proceeds from issuance of Redeemable Convertible Notes	-	13,000
Net Financing Cash Flows	17,740	7,596
NET CHANGES IN CASH & CASH EQUIVALENTS	5,670	(348)
CASH & CASH EQUIVALENTS AT THE BEGINNING OF YEAR	2,017	2,365
CASH & CASH EQUIVALENTS AT THE END OF YEAR	7,687	2,017
Cash and cash equivalents comprise of the following:		
Cash, bank balances and deposits	10,846	4,526
Bank overdraft	(3,159)	(2,509)
	7,687	2,017

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.)